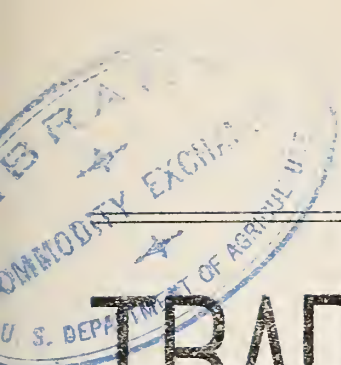


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TRADE IN GRAIN FUTURES

ISSUED MONTHLY BY COMMODITY EXCHANGE ADMINISTRATION,
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Vol. 8

No. 1

January, 1938

SPECIAL: Deliveries of grain on 1937 December futures
at contract markets.

- CONTENTS -

	<u>Table</u>
WHEAT:	
Volume of trading.....	1-2
Open commitments.....	3-4
Prices.....	5-6
CORN:	
Volume of trading.....	7-8
Open commitments.....	9-10
Prices.....	11-12
OATS:	
Volume of trading.....	13
Open commitments.....	14
Prices.....	15
RYE, BARLEY, AND FLAX:	
Volume of trading.....	16
Open commitments.....	17
Prices.....	18
ALL GRAINS:	
Volume of trading at four principal markets (daily).....	19
Volume of trading at all contract markets (monthly).....	20

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Markets supervised: Seattle Grain Exchange
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Table 1. WHEAT: Daily volume of trading (sales)
Chicago Board of Trade, during January, 1938.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E				All Wheat Futures
	March	May	July	September	
Jan., 1938					
Holiday					
Sunday					
3	---	11,738	2,499 L		14,237
4	---	27,076	5,568		32,644
5	---	20,601	4,621	349 L	25,571
6	---	42,398 H	9,260	792	52,450 H
7	---	26,815	5,160	486	32,461
8	---	23,448	4,709	1,042	29,199
Sunday					
10	---	23,383	4,946	864	29,193
11	---	20,795	3,606	863	25,264
12	---	18,201	5,507	676	24,384
13	---	32,293	9,700 H	1,644 H	43,637
14	---	18,435	6,174	1,267	25,876
15	---	12,828	4,709	690	18,227
Sunday					
17	---	12,493	4,513	642	17,648
18	---	12,147	4,585	990	17,722
19	---	18,304	5,594	809	24,707
20	---	11,746	4,185	694	16,625
21	---	11,050	3,601	832	15,483
22	---	7,611 L	2,514	496	10,621 L
Sunday					
24	---	10,953	4,850	1,137	16,940
25	---	8,741	2,914	547	12,202
26	---	20,302	6,452	1,286	28,040
27	---	13,838	3,359	810	18,007
28	---	11,075	2,794	653	14,522
29	---	11,367	4,130	1,138	16,635
Sunday					
31	---	8,913	2,622	648	12,183
Total, Jan., 1938	---	436,551	118,572	19,355	574,478
Total, Dec., 1937	---	422,338	75,636	---	555,722 (1)
Total, Jan., 1937	---	462,910	177,065	44,852	684,827

H-highest; L-lowest.

(1) Total includes 57,748 December wheat.

Table 2. WHEAT: Daily volume of trading (sales)
all futures combined, at four principal
markets, during January, 1938.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
January, 1938					
Holiday					
Sunday					
3	14,237	492	971	44	15,744
4	32,644	1,165	2,243	60	36,112
5	25,571	943	1,982	43	28,539
6	52,450 H	2,186 H	3,636 H	104	58,376 H
7	32,461	1,237	2,200	50	35,948
8	29,199	1,251	2,400	93	32,943
Sunday					
10	29,193	1,234	2,614	190 H	33,231
11	25,264	2,033	2,032	73	29,402
12	24,384	1,200	1,791	73	27,448
13	43,637	1,936	3,567	149	49,289
14	25,876	1,094	2,010	68	29,048
15	18,227	879	1,595	58	20,759
Sunday					
17	17,648	762	1,227	60	19,697
18	17,722	817	1,345	79	19,963
19	24,707	1,168	2,212	36	28,123
20	16,625	1,102	1,402	49	19,178
21	15,483	1,035	1,423	42	17,983
22	10,621 L	570	805 L	32	12,028 L
Sunday					
24	16,940	741	1,879	54	19,614
25	12,202	655	1,012	56	13,925
26	28,040	921	2,178	28	31,167
27	18,007	788	1,342	15 L	20,152
28	14,522	436 L	1,087	58	16,103
29	16,635	546	1,576	83	18,840
Sunday					
31	12,183	524	1,097	33	13,837
Total, Jan., 1938	574,478	25,715	45,626	1,630	647,449
Total, Dec., 1937	555,722	22,471	42,870	1,946	623,009
Total, Jan., 1937	684,827	29,927	45,276	464	760,494

H-highest; L-lowest.

(1) All durum.

Table 3. WHEAT: Daily open commitments of Clearing Members, Chicago Board of Trade, during January, 1938.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E				All Wheat Futures
	March	May	July	September	
January, 1938					
Holiday					
Sunday					
3	5	70,798 H	22,878		93,681 H
4	5	68,514	22,642 L		91,161
5	5	66,905	22,790	227 L	89,927
6	5	66,040	23,114	530	89,689
7	5	65,681	23,082	671	89,439 L
8	5	65,689	23,160	841	89,695
Sunday					
10	5	65,582	23,413	1,069	90,069
11	5	65,215	23,362	1,343	89,925
12	5	65,046	23,442	1,523	90,016
13	5	65,535	24,019	2,021	91,580
14	5	66,488	24,452	2,250	93,195
15	5	66,175	24,559	2,378	93,117
Sunday					
17	5	66,109	25,042	2,506	93,662
18	5	65,637	25,000	2,522	93,164
19	5	64,971	24,966	2,507	92,449
20	5	64,494	25,488	2,589	92,576
21	5	63,814	25,680	2,973	92,472
22	5	63,518	25,653	3,038	92,214
Sunday					
24	5	63,464	25,696	3,207	92,372
25	5	63,181	25,877	3,265	92,328
26	5	62,174	26,300	3,404	91,883
27	5	61,612	26,349	3,482	91,448
28	5	60,429 L	26,325	3,515	90,274
29	5	60,789	26,518	3,697 H	91,009
Sunday					
31	5	60,934	26,711 H	3,624	91,274
Average, Jan., 1938	---	64,752	24,661	2,312	91,545
Average, Dec., 1937	---	69,747	19,352	---	99,554 (1)
Average, Jan., 1937	---	70,794	28,238	7,296	106,328

H-highest; L-Lowest

(1) Average includes 10,449 average open commitments December wheat.

Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined, at four principal markets, during January, 1938.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth (1) Board of Trade	Total
Jan., 1938					
Holiday					
Sunday					
3	93,681 H	10,225 H	17,162	1,156	122,224 H
4	91,161	10,179	17,303 H	1,161 H	119,804
5	89,927	9,938	17,103	1,153	118,121
6	89,689	10,137	16,961	1,123	117,910
7	89,439 L	10,062	16,840	1,128	117,469
8	89,695	9,948	16,621	1,116	117,380
Sunday					
10	90,069	9,908	16,618	1,027	117,622
11	89,925	9,783	16,688	970	117,366
12	90,016	9,645	16,892	1,012	117,565
13	91,580	9,517	16,810	1,007	118,914
14	93,195	9,457	16,988	1,004	120,644
15	93,117	9,202	17,046	989	120,354
Sunday					
17	93,662	9,150	17,134	1,005	120,951
18	93,164	9,094	17,103	1,006	120,367
19	92,449	9,006	16,708	1,005	119,168
20	92,576	9,014	16,477	1,007	119,074
21	92,472	8,848	16,295	997	118,612
22	92,214	8,870	16,274	983	118,341
Sunday					
24	92,372	8,833	15,928	974	118,107
25	92,328	8,833	16,101	956	118,218
26	91,883	8,886	15,885	945	117,599
27	91,448	8,924	15,708	944 L	117,024
28	90,274	8,895	15,639	946	115,754 L
29	91,009	8,770	15,265 L	984	116,028
Sunday					
31	91,274	8,708 L	15,395	975	116,352
Average, Jan. 1938	91,545	9,353	16,518	1,023	118,439
Average, Dec. 1937	99,554	10,667	19,139	1,161	130,522
Average, Jan. 1937	106,328	7,281	15,997	449	130,055

H - highest; L - lowest
(1) All durum.

Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade, during January, 1938.

(In cents per bushel)

F U T U R E							
Date	M A Y			:	J U L Y		
	High	Low	Closing	:	High	Low	Closing
January, 1938				:			
Holiday				:			
Sunday				:			
3	91 3/8	89 3/4 L	90 3/8-1/2	:	86	84 1/4 L	85 1/8-85
4	93 5/8	92 1/2	93 5/8-1/2	:	87 3/4	86 3/4	87 5/8-1/2
5	95	93 3/8	93 1/2-3/8	:	88 1/2	87 1/4	87 3/8-1/4
6	96 5/8	93	96 1/4-3/8	:	90 1/8	87 1/8	89 7/8-90
7	96 3/4	95 1/2	96 1/4-3/8	:	90 3/4	89 3/8	90-89 7/8
8	97 7/8	95 5/8	97 3/4-7/8	:	91 5/8	89 1/2	91 3/8-5/8
Sunday				:			
10	97 7/8	96 5/8	97 7/8-3/4	:	91 1/2	90 1/4	91 3/8-1/2
11	97 5/8	96	96 1/4-96	:	91 1/4	90	90 1/8-90
12	96 1/2	95 3/8	96 1/4-1/2	:	90 1/4	89 1/4	90 1/8-1/4
13	99 1/4 H	95 5/8	98 7/8-99	:	93 1/8 H	89 5/8	92 3/4-7/8
14	98 1/2	97 1/2	97 5/8-1/2	:	92 3/4	91 1/2	91 5/8-1/2
15	98 1/4	96 7/8	97 3/8-1/4	:	92 3/8	91 1/8	91 3/8-1/4
Sunday				:			
17	98 1/4	97 1/8	97 3/8-1/4	:	92 3/8	91 1/4	91 5/8-1/2
18	96 7/8	96	96 3/4-5/8	:	91 3/8	90 3/8	91 1/4-1/8
19	96 3/8	94 3/4	95 1/8-3/8	:	90 7/8	89 1/2	89 3/4-7/8
20	96 3/8	95 1/4	95 7/8-3/4	:	91	90	90 3/8-1/4
21	96 1/8	94 1/2	94 5/8-1/2	:	91	89 3/8	89 1/2-3/8
22	95 3/8	94 1/2	95 1/8-3/8	:	90 3/8	89 1/4	90 1/8-1/4
Sunday				:			
24	96 1/4	94 3/4	96-95 7/8	:	91 3/8	89 3/4	91-90 7/8
25	96 1/8	95 1/2	96 1/8-96	:	91 1/4	90 5/8	91 1/8-91
26	95	93 1/2	93 3/4-5/8	:	90	88 1/2	88 7/8-89
27	94 1/8	93	94 1/8-94	:	89 3/8	88 1/4	89 1/4-1/8
28	94 3/8	93 1/8	93 1/2-5/8	:	89 1/2	88 3/8	88 7/8-3/4
29	93 1/4	92 1/2	92 3/4-7/8	:	88 1/2	87 1/4	87 3/8-1/2
Sunday				:			
31	93 1/2	92 3/4	93-93 1/8	:	88 3/8	87 3/4	88-88 1/8
Range, Jan., 1938	9 1/2			:	8 7/8		
Net Change (Adv. Since 12/31/37(Dec.	3 1/8			:	3 1/2		
Highest for future	132 1/8			:	105 5/8		
Date	July 16, 1937			:	Sept. 28, 1937		
Lowest for future	85 1/8			:	81 1/4		
Date	Nov. 8, 1937			:	Nov. 8, 1937		

H-highest; L-lowest.

Table 6. WHEAT: Daily closing prices of the May future at Chicago, Minneapolis, Kansas City, Duluth, Winnipeg and Liverpool, and the March future at Buenos Aires, during January, 1938.
(In cents per bushel)

Date	Chicago	Minneapolis	Kansas City	Duluth(1)	Winnipeg(2)	Liverpool(2)	Buenos Aires
Jan., 1938							
Holiday							
Sunday							
3	90 3/8-1/2 L	98 5/8 L	87 5/8 a L	84 3/4 a L	120 5/8= b L	109 7/8 L	104 1/2 L
4	93 5/8-1/2	101 5/8	90 5/8=	88 1/8 b	125 3/4 b	113 1/2	109 3/4
5	93 1/2-3/8	101 3/4	90 3/4	88 1/8 b	125	115	108 1/4
6	96 1/4-3/8	105	93 7/8-7/8=	91 1/2 b	128 1/4	114 1/4	Holiday
7	96 1/4-3/8	105	94 1/4-1/8	91 5/8 b	128 1/4=	115	111 1/8
8	97 3/4-7/8	107-106 7/8	96 1/4	93 1/4	129 3/4=	115 3/8	111 1/8
Sunday							
10	97 7/8-3/4	106 7/8	96 5/8 a	93	130 1/8=	H	114 3/8 H
11	96 1/4-96	106 1/8-106	95 1/8 b	92 1/4	127 3/4=	115 5/8	110 7/8
12	96 1/4-1/2	106 3/8	95 1/4 a	92 1/2 b	126 5/8	113 1/2	111
13	98 7/8-99	H	97 7/8-7/8= b H	93 3/4 a H	127 5/8=	113 1/2	112 3/8
14	97 5/8-1/2	107 3/4	96 3/4-5/8	91 3/4 a	125 1/4=	114 7/8	111 3/8
15	97 3/8-1/4	107 3/4	96 1/2 a	91 1/2 b	125 1/4	114 7/8	111 7/8
Sunday							
17	97 3/8-1/4	107 3/4	96 5/8 b	91 5/8 b	125 1/2=	115 1/4	110 1/2
18	96 3/4-5/8	107	96 1/8	91 b	124 5/8=	114 1/8	109 3/8
19	95 1/8-3/8	105 5/8	93 3/4	89 5/8 b	124 1/2	113 3/4	109 3/4
20	95 7/8-3/4	106	95 b	90 1/8 a	125 7/8	114 1/4	110 3/8
21	94 5/8-1/2	104 5/8	93 3/4 b	89 1/8 a	125 b	114 3/8	109 1/4
22	95 1/8-3/8	105 3/8-1/2	94 1/2= b	89 5/8 a	126 b	114	109 3/8
Sunday							
24	96-95 7/8	106 1/8	95 b	90 1/8 b	127 7/8= b	114 5/8	109 3/4
25	96 1/8-96	106 5/8	95 1/8	90 3/8 b	127 7/8	114 1/2	108 7/8
26	93 3/4-5/8	104 5/8 a	92 7/8	88 5/8	125 5/8	112 5/8	107 3/8
27	94 1/8-94	105 1/8	93 1/4	88 3/4 a	126 1/8	112 1/8	109 1/4
28	93 1/2-5/8	105	92 3/8-1/2	88 3/8	126 b	112 3/4	109 1/4
29	92 3/4-7/8	104 1/2	91 1/2	86 5/8 b	125 1/4	112 1/2	110 1/8
Sunday							
31	93-93 1/8	104 1/4	92=-92	87 3/8	125 1/4	111 3/4	110 3/4
Range, Jan., 1938	8 5/8	10 1/4	10 1/4=	9	9 1/2	6 1/2	9 7/8
Net Change (Adv.)	3 1/8	5 3/4	4 7/8	2 7/8	6 1/2	2 1/8	7
Since 12/31/37(Dec.)							
Average Spread (Over Chicago)		10			30 7/8	18 1/2	
Average Spread (Under Chicago)			1 1/4	5 1/4			

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.
(1) Durum prices. (2) See note on last page of this report.

Table 7. CORN: Daily volume of trading (sales) Chicago Board of Trade, during January, 1938.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E				All Corn Futures
	January	May	July	September	
January, 1938					
Holiday					
Sunday					
3	---	4,398	916		5,314
4	---	5,761	639		6,400
5	10	5,689	606	109	6,414
6	200 H	7,407 H	1,517 H	518 H	9,642 H
7	10	6,319	1,138	266	7,733
8	---	4,050	761	456	5,267
Sunday					
10	---	4,228	1,092	323	5,643
11	---	4,112	980	227	5,319
12	---	2,665	1,030	289	3,984
13	---	3,201	658	242	4,101
14	5	3,089	845	451	4,390
15	---	1,792	537	210	2,539
Sunday					
17	---	2,746	338	125	3,209
18	---	2,790	372	219	3,681
19	---	1,141	503	192	1,836
20	---	1,790	465	75	2,330
21	---	1,407	1,035	158	2,600
22	---	916 L	396	89	1,401
Sunday					
24	5	1,078	232 L	34 L	1,349 L
25	---	1,222	243	128	1,593
26	---	2,369	570	238	3,177
27	---	2,006	625	156	2,787
28	(1)	1,737	761	215	2,713
29	(1)	1,656	792	294	2,742
Sunday					
31	(1)	3,111	1,048	398	4,557
Total, Jan., 1938	230	76,680	18,399	5,412	100,721
Total, Dec., 1937	320	107,836	16,430	---	150,119 (2)
Total, Jan., 1937	20	128,051	41,000	19,665	188,736

H-highest; L-lowest.

(1) No trading on the last three days of the delivery month.

(2) Total includes 25,533 December corn.

Table 8. CORN: Daily volume of trading (sales)
all futures combined, at Chicago and
Kansas City, during January, 1938.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
January, 1938			
Holiday			
Sunday			
3	5,314	163	5,477
4	6,400	254	6,654
5	6,414	185	6,599
6	9,642 H	310	9,952 H
7	7,733	314 H	8,047
8	5,267	139	5,406
Sunday			
10	5,643	269	5,912
11	5,319	224	5,543
12	3,984	224	4,208
13	4,101	221	4,322
14	4,390	305	4,695
15	2,539	98	2,637
Sunday			
17	3,209	138	3,347
18	3,681	208	3,889
19	1,836	86	1,922
20	2,330	43	2,373
21	2,600	122	2,722
22	1,401	58	1,459
Sunday			
24	1,349 L	36 L	1,385 L
25	1,593	40	1,633
26	3,177	155	3,332
27	2,787	216	3,003
28	2,713	59	2,772
29	2,742	104	2,846
Sunday			
31	4,557	167	4,724
Total, January, 1938	100,721	4,138	104,859
Total, December, 1937	150,119	6,709	156,828
Total, January, 1937	188,736	6,406	195,142

H-highest; L-lowest.

Table 9. CORN: Daily open commitments of Clearing Members,
Chicago Board of Trade, during January, 1938.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E				All Corn Futures
	January	May	July	September	
January, 1938					
Holiday					
Sunday					
3	240 H	34,821	14,251		49,312 L
4	235	35,058	14,403		49,696
5	235	35,341	14,423	95 L	50,094
6	35	35,541 H	14,608	469	50,653
7	25	35,189	14,652	635	50,501
8	25	34,969	14,704	884	50,582
Sunday					
10	25	35,479	14,709	1,077	51,290
11	25	35,380	14,600	1,229	51,234
12	25	35,258	14,720	1,465	51,468
13	25	35,155	14,710	1,575	51,465
14	25	35,171	14,753	1,739	51,668
15	25	35,145	14,792	1,910	51,872
Sunday					
17	25	35,065	14,764	1,969	51,823
18	25	35,277	14,830	2,079	52,211
19	25	35,261	14,830 H	2,182	52,298
20	10	35,322	14,757	2,210	52,299 H
21	5	35,131	14,698	2,257	52,091
22	5	34,998	14,631	2,288	51,922
Sunday					
24	---	34,704	14,664	2,307	51,675
25	---	34,806	14,678	2,386	51,870
26	---	34,313	14,597	2,534	51,444
27	---	34,195	14,531	2,572	51,298
28	---	33,867	14,243 L	2,723	50,833
29	---	33,700	14,336	2,883	50,919
Sunday					
31	--- L	33,241 L	14,425	3,086 H	50,752
Average, Jan., 1938	---	34,895	14,612	1,850	51,251
Average, Dec., 1937	---	29,158	12,544	---	46,114 (1)
Average, Jan., 1937	---	23,695	11,754	3,867	39,319

H-highest; L-lowest.

(1) Average includes 4,344 average open commitments December corn.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during January, 1938.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
January, 1938			
Holiday			
Sunday			
3	49,312 L	2,597 L	51,909 L
4	49,696	2,616	52,312
5	50,094	2,637	52,731
6	50,653	2,650	53,303
7	50,501	2,667	53,168
8	50,582	2,682	53,264
Sunday			
10	51,290	2,752	54,042
11	51,234	2,842	54,076
12	51,468	2,921	54,389
13	51,465	2,980	54,445
14	51,668	3,085	54,753
15	51,872	3,118	54,990
Sunday			
17	51,823	3,184	55,007
18	52,211	3,222	55,433
19	52,298	3,243	55,541
20	52,299 H	3,246 H	55,545 H
21	52,091	3,227	55,318
22	51,922	3,211	55,133
Sunday			
24	51,675	3,198	54,873
25	51,870	3,214	55,084
26	51,444	3,240	54,684
27	51,298	3,227	54,525
28	50,833	3,229	54,062
29	50,919	3,214	54,133
Sunday			
31	50,752	3,204	53,956
Average, January, 1938	51,251	3,016	54,267
Average, December, 1937	46,114	2,855	48,969
Average, January, 1937	39,319	1,058	40,378

H-highest; L-lowest.

Table 11. CORN: Daily high, low and closing prices
of various futures, Chicago Board of
Trade, during January, 1938.

(In cents per bushel)							
Date	M A Y			:	J U L Y		
	High	Low	Closing		High	Low	Closing
January, 1938				:			
Holiday				:			
Sunday				:			
3	62 1/4	61 1/8	61 1/4-3/8	:	61 5/8	60 1/2	60 1/2-5/8
4	62 3/8	61 7/8	62 1/4-3/8	:	61 3/4	61 1/4	61 3/4
5	63	H 62 1/4	62 3/8-1/4	:	62 3/8	61 3/4	61 3/4
6	62 3/4	61 3/4	62 1/4-1/8	:	62 1/2	61 1/4	61 7/8-3/4
7	62 7/8	62 3/8	62 3/4-7/8	:	62 5/8	62	62 1/2-5/8
8	62 7/8	62 1/8	62 5/8-3/4	:	63	H 62 1/8	62 5/8-3/4
Sunday				:			
10	62 1/2	61 3/4	62-62 1/8	:	62 5/8	62	62 1/4
11	61 3/4	61 1/8	61 3/8-1/2	:	62 1/8	61 5/8	61 7/8
12	61 3/8	60 7/8	61 1/8-61	:	61 3/4	61 1/4	61 1/2-3/8
13	61 3/8	60 1/2	61 1/4-3/8	:	61 7/8	61	61 3/4
14	61	60 1/8	60 1/4-1/8	:	61 5/8	60 3/4	60 7/8-3/4
15	60 3/8	60 1/8	60 1/4-3/8	:	61 1/8	60 3/4	61
Sunday				:			
17	60 1/2	60	60 1/4-1/8	:	61	60 5/8	60 7/8-3/4
18	61	59 7/8	60 3/4-5/8	:	61 1/4	60 1/2	61
19	60 1/2	60	60 1/8-1/4	:	60 7/8	60 1/2	60 5/8
20	60 3/4	60 1/4	60 5/8-3/4	:	61 3/8	61	61 3/8
21	61	60 1/2	60 7/8-3/4	:	62	61 3/8	61 3/4
22	60 7/8	60 3/8	60 3/4-5/8	:	61 7/8	61 1/4	61 1/2
Sunday				:			
24	61	60 1/2	60 7/8-3/4	:	61 3/4	61 1/4	61 1/2
25	61	60 3/4	60 7/8	:	61 3/4	61 1/2	61 3/4-5/8
26	60 3/4	60 1/8	60 1/4-3/8	:	61 1/4	60 3/4	60 3/4
27	60 1/4	59 3/4	60 1/8-1/4	:	60 3/4	60 1/2	60 5/8
28	60 5/8	60 1/8	60 1/8	:	61	60 5/8	60 3/4-5/8
29	60	59 1/2	59 1/2	:	60 5/8	60	60 3/8-1/4
Sunday				:			
31	59 5/8	58 3/4 L	58 7/8-59	:	60 1/8	59 1/2 L	59 1/2-5/8
Range, Jan., 1938		4 1/4		:		3 1/2	
Net Change (Adv.				:			
Since 12/31/37(Dec.			2 3/4	:			1 3/4
Highest for future	81			:	66 3/4		
Date	July 19, 1937			:	Sept. 30, 1937		
Lowest for future	55 3/8			:	56 1/2		
Date	Nov. 30 and Dec. 1, 1937:			:	Nov. 30 and Dec. 1, 1937		

H-highest; L-lowest.

Table 12. CORN: Daily closing prices of the May future at Chicago, Kansas City and Buenos Aires, during January, 1938.

(In cents per bushel)

Date	Chicago	Kansas City	Buenos Aires
January, 1938			
Holiday			
Sunday			
3	61 1/4-3/8	58 1/2= b	
4	62 1/4-3/8	59 3/8 a	
5	62 3/8-1/4	59 1/2-5/8	
6	62 1/4-1/8	59 5/8 a	
7	62 3/4-7/8 H	59 3/4	
8	62 5/8-3/4	60 a H	65 7/8
Sunday			
10	62-62 1/8	59 1/4= b	66
11	61 3/8-1/2	58 5/8 b	65 7/8
12	61 1/8-61	58 1/2	66 1/4
13	61 1/4-3/8	58 5/8= a	67 1/8 H
14	60 1/4-1/8	57 3/4	65 7/8
15	60 1/4-3/8	57 3/4	66 7/8
Sunday			
17	60 1/4-1/8	57 5/8= b	65 1/4
18	60 3/4-5/8	58	64
19	60 1/8-1/4	57 5/8 b	64 1/2
20	60 5/8-3/4	58= a	65 3/4
21	60 7/8-3/4	58 a	64 3/4
22	60 3/4-5/8	58 1/8 a	65 1/4
Sunday			
24	60 7/8-3/4	58 1/4= a	64 3/4
25	60 7/8	58 1/4 a	64
26	60 1/4-3/8	57 5/8	63 7/8
27	60 1/8-1/4	57 5/8 b	63 3/4 L
28	60 1/8	57 3/4= b	64 1/2
29	59 1/2	57 1/8	64 3/8
Sunday			
31	58 7/8-59 L	56 1/2 L	65 1/8
Range, January, 1938	4	3 1/2	3 3/8
Net Change (Adv.			---
Since 12/31/37 (Dec.	2 3/4	2 1/4	
Average Spread (Over Chicago			4 5/8
(Under Chicago		2 5/8	

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 13. OATS: Daily volume of trading (sales)
all futures combined, at Chicago and
Minneapolis, during January, 1938.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
Jan., 1938			
Holiday			
Sunday			
3	576	63	639
4	452	130	582
5	604	123	727
6	1,312 H	193 H	1,505 H
7	542	139	681
8	876	152	1,028
Sunday			
10	734	134	868
11	630	81	711
12	837	126	963
13	693	53	746
14	460	86	566
15	228	72	300
Sunday			
17	283	125	408
18	346	25 L	371
19	224	101	325
20	173	111	284
21	495	81	576
22	146	37	183 L
Sunday			
24	241	146	387
25	142 L	65	207
26	655	101	756
27	461	139	600
28	321	93	414
29	453	63	516
Sunday			
31	357	46	403
Total, Jan., 1938	12,261	2,485	14,746
Total, Dec., 1937	15,554	1,670	17,224
Total, Jan., 1937	115,684	12,115	127,799

H-highest; L-lowest.

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during January, 1938.

(In thousands of bushels, i.e. 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
January, 1938			
Holiday			
Sunday			
3	21,093 H	2,800	23,893 H
4	21,035	2,801	23,836
5	21,091	2,798 L	23,889
6	20,942	2,881	23,823
7	20,762	2,914	23,676
8	20,579	2,973	23,552
Sunday			
10	20,685	3,003	23,688
11	20,589	2,991	23,580
12	20,548	2,982	23,530
13	20,464	2,999	23,463
14	20,511	2,982	23,493
15	20,513	2,975	23,488
Sunday			
17	20,523	2,973	23,496
18	20,514	2,979	23,493
19	20,453	2,993	23,446
20	20,389	2,993	23,382
21	20,347	2,989	23,336
22	20,330	2,997	23,327
Sunday			
24	20,338	3,089	23,427
25	20,251	3,059	23,310
26	20,280	3,093 H	23,373
27	20,271	3,027	23,298
28	20,221	3,067	23,283
29	20,199 L	3,084	23,283 L
Sunday			
31	20,206	3,083	23,289
Average, January, 1938	20,525	2,981	23,506
Average, December, 1937	23,094	2,862	25,956
Average, January, 1937	45,203	5,519	50,721

H-highest; L-lowest.

Table 15. OATS: Daily closing prices of the May future at Chicago, Minneapolis, and Winnipeg, during January, 1938.

(In cents per bushel)

Date	Chicago	Minneapolis	Winnipeg(1)
January, 1938			
Holiday			
Sunday			
3	30 3/4 L	28= a L	48 3/4
4	31 1/8 b	28 1/2	49 7/8
5	31 3/8 b	28 1/2= a	49 5/8 b
6	32 a	29 1/4	49 7/8 b
7	32 1/8-1/4	29 3/8	50 3/4 H
8	32 3/4 a	29 3/4	50 5/8
Sunday			
10	32 3/4 a H	29 3/4= b H	50 3/8
11	32 3/8 a	29 1/2= a	49 1/8 b
12	32 a	29 1/8= b	49 b
13	32 1/4 a	29 1/2	49 3/8 b
14	31 7/8 b	29 1/4	48 3/4
15	31 7/8 b	29 1/4	49 b
Sunday			
17	32 1/8 a	29 3/8 b	48 3/4 b
18	32 1/8 a	29 1/4= b	48 5/8
19	31 7/8 b	29= b	48 1/2 b
20	32 1/8 a	29 3/8	48 5/8
21	31 7/8 a	29= a	48 1/8 b
22	32 a	29 1/8 b	48 1/8 L
Sunday			
24	32 a	29 1/4	48 1/4=
25	31 7/8	29 1/8= b	48 3/4
26	31 1/2-5/8	28 7/8	48 5/8 b
27	31 3/8-1/2	28 7/8 a	49 1/2
28	31 3/8-1/4	28 5/8= b	49=
29	31 1/8 b	28 1/2= a	48 5/8
Sunday			
31	31-31 1/8	28 3/8 a	48 3/4
Range, January, 1938	2	1 3/4	2 5/8
Net Change (Adv. Since 12/31/37(Dec.	1/8	1/4	1
Average Spread (Over Chicago Under Chicago)		2 3/4	17 1/4

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) See note on last page of this report.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading
(sales) all futures combined, at certain
specified markets, during January, 1938.

(In thousands of bushels, i.e., 000 omitted)

Date	R Y E		:	B A R L E Y		:	F L A X
	Chicago	Minneapolis:		Chicago	Minneapolis:		Duluth
January, 1938			:			:	
Holiday			:			:	
Sunday			:			:	
3	275	48	:	---	23	:	---
4	501	103	:	---	374 H	:	---
5	596 H	116	:	---	82	:	---
6	545	277 H	:	---	47	:	---
7	257	187	:	---	92	:	---
8	273	75	:	---	60	:	---
Sunday			:			:	
10	334	117	:	---	45	:	---
11	194	30	:	---	37	:	---
12	402	156	:	---	43	:	---
13	339	144	:	---	33	:	---
14	161	85	:	---	11	:	---
15	57 L	43	:	---	39	:	---
Sunday			:			:	
17	113	36	:	---	68	:	---
18	124	56	:	---	18	:	---
19	214	55	:	---	13	:	---
20	151	69	:	---	14	:	---
21	169	68	:	---	4	:	---
22	58	18	:	---	13	:	---
Sunday			:			:	
24	203	69	:	---	18	:	---
25	106	79	:	---	11	:	---
26	136	59	:	---	7	:	---
27	185	82	:	---	7	:	---
28	90	39	:	---	4 L	:	---
29	63	15 L	:	---	17	:	---
Sunday			:			:	
31	85	31	:	---	7	:	---
Total,			:			:	
January, 1938	5,636	2,107	:	---	1,087	:	---
Total,			:			:	
December, 1937	8,074	2,353	:	---	1,288	:	4
Total,			:			:	
January, 1937	29,824	6,457	:	34	2,986	:	8

H-highest; L-lowest.

Table 18. RYE, BARLEY and FLAX: Daily closing prices of the May future at Chicago, Minneapolis, Duluth and Winnipeg, during January, 1938. (In cents per bushel)

Date	Chicago	Minneapolis	Winnipeg(1)	Chicago	Minneapolis	Winnipeg(1)	Duluth	Winnipeg(1)
Jan., 1938								
Holiday								
Sunday								
3	72-72 1/8 L	68 3/8 L	78 3/4 b L	---	49 3/8 a L	63 5/8	198 a L	172 3/8= b L
4	74 1/4	70 3/4 b	83 3/4	---	51 7/8	65 1/8	201 n	175 3/8=
5	74 3/8	70 7/8	81 7/8 b	---	52 1/4	63 3/4=	203 1/2 b	176 b
6	76 3/8 a	72 1/4	84	---	53 5/8 b	64 1/2	204 b	177 3/4 b
7	76 1/4	72 1/4 b	83 3/4 b	---	54	64 3/4	203 n	176 7/8= b
8	77 1/2 a H	73 1/2 a H	85 7/8	---	55 5/8 b H	65 5/8 b	203 n	177 3/4 b
Sunday								
10	77 3/8	73 1/8 b	86 3/8 b H	---	54 1/2	65 7/8	203 1/2 b	179 7/8 b
11	76 3/4 a	72 1/4	84 3/4	---	54	65 1/4	203 1/2 b	180 1/4
12	75 7/8 a	71 3/8	83 1/4 b	---	52	64 1/4	204 b	179 1/2 b
13	77 b	72 1/2	85	---	52 1/2 a	64 3/8 b	204 1/2 b	181 3/4 b H
14	76 b	71 3/8 a	83 1/2 b	---	51 7/8 b	63 3/4	203 1/2 n	179 1/2 b
15	75 3/4 a	71 1/8 b	82 7/8	---	51	62 7/8	203 n	179 b
Sunday								
17	75 1/2 b	71 b	83 1/2 b	---	51 1/4 b	62 3/4	203 n	179 3/8 b
18	75 3/8	70 5/8 a	83 7/8 b	---	51	63 3/8 b	203 b	178 7/8 b
19	74 1/4 a	69 5/8 b	83 b	---	50 1/8	63 5/8 b	203 n	178 3/4
20	74 7/8 a	70	84 1/4	---	50 5/8 b	64 1/8	203 n	179 3/4 b
21	74 1/8 a	69 3/8	83 1/4 b	---	50 3/4 a	64 1/8	203 1/2 b	179 3/4
22	74 3/4 a	69 7/8 a	84 b	---	51 a	64 3/8	203 1/2 b	179 7/8 b
Sunday								
24	74 7/8 a	70 3/8	84 3/4 b	---	51 5/8 a	64 7/8	205 b	179 7/8
25	75 b	70 3/4	85 1/4	---	51 7/8 b	64 1/4	205 b	179 1/2 b
26	73 1/2 b	69 1/2 b	83 1/8 b	---	51	63 5/8	203 1/2 n	178 3/4 b
27	73 3/4 b	69 1/2 b	83 5/8	---	51 1/2 b	63 7/8 b	204 b	178 3/4 b
28	74 a	69 3/8 b	84 1/4	---	51 3/4 a	63 7/8	204 b	178 3/4 b
29	73 1/2 a	69 b	83= b	---	51 1/2 b	64 1/4	205 n H	177 1/2
Sunday								
31	73 3/8	68 1/2 a	82 1/2 b	---	51 3/8 b	63 7/8 b	204 b	176 7/8= b
Range, Jan., 1938	5 1/2	5 1/8	7 5/8	---	6 1/4	3 1/8	7	9 1/4=
Net Change (Adv.)	1 5/8	5/8	4 1/2	---	2	1 3/8	6	5 1/4
Since 12/31/37(Dec.)								
Average Spread (Over Chicago)			8 5/8					
(Under Chicago)		4 1/4						

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split; n-nominal. (1) See note on last page of this report.

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined, at certain specified markets, during January, 1938.

(In thousands of bushels, i.e., 000 omitted)

Date	RYE		BARLEY		FLAX
	Chicago	Minneapolis	Chicago	Minneapolis	Duluth
January, 1938			:		
Holiday			:		
Sunday			:		
3	2,896	1,721	:	542 H	2
4	2,929	1,729 H	:	430	2
5	2,950 H	1,702	:	461	2
6	2,891	1,613	:	453	2
7	2,830	1,544	:	469	2
8	2,821	1,545	:	451	2
Sunday			:		
10	2,751	1,536	:	458	2
11	2,754	1,542	:	452	2
12	2,755	1,520	:	466	2
13	2,718	1,516 L	:	469	2
14	2,674	1,540	:	469	2
15	2,663	1,540	:	493	2
Sunday			:		
17	2,658	1,547	:	435	2
18	2,666	1,559	:	435	2
19	2,710	1,556	:	427 L	2
20	2,749	1,564	:	433	2
21	2,722	1,556	:	432	2
22	2,724	1,560	:	439	2
Sunday			:		
24	2,715	1,549	:	449	2
25	2,693	1,569	:	456	2
26	2,652	1,567	:	453	2
27	2,619	1,563	:	452	2
28	2,622	1,548	:	449	2
29	2,604	1,556	:	453	2
Sunday			:		
31	2,584 L	1,551	:	455	2
Average,			:		
January, 1938	2,734	1,572	:	455	2
Average,			:		
December, 1937	3,612	1,896	:	603	3
Average,			:		
January, 1937	9,294	1,535	:	61 1,003	6

H-highest; L-lowest.

Table 19. ALL GRAINS: Daily volume of trading (sales)
all futures combined, at four principal
markets, during January, 1938.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
Jan., 1938					
Holiday					
Sunday					
3	20,402	641	1,134	44	22,221
4	39,997	1,792	2,497	60	44,346
5	33,185	1,312	2,167	43	36,707
6	63,949 H	2,725 H	3,946 H	104	70,724 H
7	40,993	1,673	2,514	50	45,230
8	35,620	1,546	2,539	93	39,798
Sunday					
10	35,904	1,539	2,333	190 H	40,516
11	31,407	2,253	2,256	73	35,994
12	29,607	1,541	2,015	73	33,236
13	43,770	2,171	3,788	149	51,878
14	30,907	1,282	2,315	68	34,572
15	21,051	1,036	1,693	53	23,833
Sunday					
17	21,253	1,000	1,365	60	23,678
18	21,373	928	1,553	79	24,433
19	26,981	1,357	2,293	36	30,672
20	19,279	1,301	1,445	49	22,074
21	13,747	1,200	1,545	42	21,534
22	12,226 L	645	863 L	32	13,766 L
Sunday					
24	13,733	932	1,915	54	21,634
25	14,043	317	1,052	56	15,968
26	32,003	1,094	2,333	23	35,453
27	21,440	1,026	1,553	15 L	24,039
28	17,646	576 L	1,146	58	19,426
29	19,393	646	1,630	83	22,302
Sunday					
31	17,132	620	1,264	33	19,099
Total	693,096	31,703	49,764	1,630	776,193
Average	27,724	1,263	1,991	65	31,043

H-highest; L-lowest.

Table 20. WHEAT, CORN, OATS, RYE, BARLEY and FLAX: Total volume of trading (sales) at all contract markets, during January, 1938.
(In thousands of bushels, i.e., 000 omitted)

Market	Wheat	Corn	Oats	Rye	Barley	Flax	Total All Grains
Chicago Board of Trade	574,478	100,721	12,261	5,636	---	---	693,096
Chicago Open Board	12,226	1,113	69	---	---	---	13,408
Minneapolis Chamber of Commerce	25,715	---	2,485	2,107	1,087	314	31,708
Kansas City Board of Trade	45,626	4,138	---	---	---	---	49,764
Duluth Board of Trade	1,630(1)	---	---	---	---	---	1,630
St. Louis Merchants Exchange	15	---	---	---	---	---	15
Milwaukee Grain & Stock Exchange	598	263	44	43	---	---	948
Seattle Grain Exchange	43	---	---	---	---	---	43
Portland Grain Exchange	4	---	---	---	---	---	4
San Francisco Chamber of Commerce	---	---	---	---	---	---	---
Los Angeles Grain Exchange	---	---	---	---	---	---	---
New York Produce Exchange	---	---	---	---	---	---	---
Total All Markets, January, 1938	660,335	106,235	14,859	7,786	1,087	314	790,616
Total All Markets, December, 1937	635,120	158,220	17,371	10,467	1,340	424	822,942
Total All Markets, January, 1937	777,857	199,166	130,046	36,663	3,020	356	1,147,108

(1) All durum.

Deliveries of grain and flaxseed on the 1937 December future, for all contract markets and their relation to the volume of trading.

1937 DECEMBER WHEAT FUTURE

Market	Total : quantity : sold during : life of : future : Thousands : bushels	Volume of futures : settled by delivery : Quantity : bushels	Percentage of : total quantity : sold during : life of future	Total : quantity : actual : grain : delivered : Bushels	Ratio of total : quantity of : actual grain : delivered to : total quantity : sold during life : of future	Ratio of total : quantity of : actual grain : delivered : to volume of : futures settled : by delivery
Chicago Board of Trade	2,358,946	2,233	0.09	1,343,753	1 to 1.755	1 to 1.66
Chicago Open Board	39,507	--	--	--	--	--
Kansas City	240,543	2,559	1.06	2,234,000	1 to 108	1 to 1.15
Minneapolis	136,475	335	.25	220,000	1 to 620	1 to 1.52
Duluth	18,496	33	.18	33,000	1 to 560	1 to 1.00
Seattle	1,021	38	3.72	38,000(1)	1 to 27	1 to 1.00
Portland	516	6	1.16	6,000(2)	1 to 86	1 to 1.00
Milwaukee	3,357	--	--	--	--	--
St. Louis	1,001	341	34.07	341,000	1 to 3	1 to 1.00
New York	--	--	--	--	--	--
Total	2,799,362	5,545	0.20	4,215,753	1 to 664	1 to 1.32

212

1937 DECEMBER CORN FUTURE

Chicago Board of Trade	661,625	4,860	0.73	2,714,985	1 to 244	1 to 1.79	1,031
Chicago Open Board	7,519	7	.09	7,000	1 to 1,074	1 to 1.00	7
Kansas City	24,023	105	.44	45,000	1 to 534	1 to 2.53	--
Milwaukee	2,862	--	--	--	--	--	--
Minneapolis	--	--	--	--	--	--	--
St. Louis	12	--	--	--	--	--	--
Total	696,041	4,972	0.71	2,766,985	1 to 252	1 to 1.80	1,038

(1) Includes 7,000 bushels in carlots.

(2) All in carlots.

Deliveries of grain and flaxseed on the 1937 December future, for all contract markets and their relation to the volume of trading. (Cont.)

1937 DECEMBER OATS FUTURE

Market	Total : quantity : sold during : life of : future : Thousands : bushels	Volume of futures : settled by delivery : Quantity : Thousands : bushels	Percentage of : total quantity : sold during : life of future	Total : quantity : actual grain : delivered to : total quantity : sold during : life of future	Ratio of total : quantity of : actual grain : delivered to : total quantity : sold during : life of future	Ratio of total : quantity of : actual grain : delivered to : total quantity : sold during : life of future	Ratio of total : quantity of : actual grain : delivered to : total quantity : sold during : life of future
Chicago Board of Trade	129,025	245	0.19	222,050	1 to 581	1 to 1.10	25
Chicago Open Board	498	--	--	--	--	--	--
Minneapolis	18,602	590	3.17	447,000	1 to 42	1 to 1.32	--
Milwaukee	602	--	--	--	--	--	--
Kansas City	--	--	--	--	--	--	--
St. Louis	--	--	--	--	--	--	--
Total	148,727	835	0.56	669,050	1 to 222	1 to 1.25	25
1937 DECEMBER RYE FUTURE							
Chicago Board of Trade	64,574	574	0.89	247,600	1 to 261	1 to 2.32	109
Chicago Open Board	9	--	--	--	--	--	--
Minneapolis	16,181	255	1.58	218,000	1 to 74	1 to 1.17	--
Duluth	14	--	--	--	--	--	--
Milwaukee	321	--	--	--	--	--	--
Total	81,099	829	1.02	465,600	1 to 174	1 to 1.78	109
1937 DECEMBER BARLEY FUTURE							
Chicago Board of Trade	--	--	--	--	--	--	--
Minneapolis	8,056	104	1.29	72,000	1 to 112	1 to 1.44	--
Duluth	--	--	--	--	--	--	--
San Francisco	156	40	25.64	40,000	1 to 4	1 to 1.00	--
Los Angeles	332	148	44.58	128,000	1 to 3	1 to 1.16	--
Milwaukee	--	--	--	--	--	--	--
Total	8,544	292	3.42	240,000	1 to 36	1 to 1.22	--
1937 DECEMBER FLAX FUTURE							
Minneapolis	6,297	207	3.29	172,000	1 to 37	1 to 1.20	--
Duluth	62	6	9.68	6,000	1 to 10	1 to 1.00	--
Total	6,359	213	3.35	178,000	1 to 36	1 to 1.20	--

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg Grain Exchange and the premiums and discounts on Canadian currency as furnished by one of the large Chicago banks.

The following table shows the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent premiums and discounts applied to Canadian currency:

			<u>Pound Sterling</u>			<u>Canadian Currency</u>					
			<u>High</u>	<u>Low</u>	<u>Closing</u>	:	<u>High</u>	<u>Low</u>	<u>Closing</u>		
1938						:	<u>Per cent</u>	<u>Per cent</u>	<u>Per cent</u>		
Jan.						:					
3	\$5.01	1/8	\$5.00	1/4	\$5.01	1/16	1/16 Dis.	1/32 Dis.	1/32	Dis.	
4	5.01		5.00	1/16	5.00	3/16	3/64 "	1/128 "	3/128	"	
5	5.00	5/16	4.99	3/4	4.99	13/16	1/128 "	Par	1/128	"	
6	5.00		4.99	3/4	4.99	7/8	3/128 "	Par	1/128	"	
7	5.00	3/16	4.99	7/8	5.00	1/8	1/32 "	Par	1/32	"	
8	5.00	5/16	5.00	1/8	5.00	3/16	1/128 "	Par	1/128	"	
10	5.00	3/8	5.00	1/4	5.00	3/8	Par	Par	Par		
11	5.00	5/16	4.99	15/16	5.00		1/128 Pre.	Par	Par		
12	4.99	15/16	4.99	3/4	4.99	13/16	3/128 Dis.	Par	1/64	Dis.	
13	4.99	13/16	4.99	3/8	4.99	1/2	3/128 "	Par	1/64	"	
14	4.99	5/8	4.99		4.99	1/2	1/64 "	Par	1/64	"	
15	4.99	3/4	4.99	5/8	4.99	11/16	Par	Par	Par		
17	4.99	3/4	4.99	7/16	4.99	1/2	Par	Par	Par		
18	4.99	13/16	4.99	11/16	4.99	13/16	Par	Par	Par		
19	5.00		4.99	7/8	4.99	15/16	1/128 Pre.	Par	1/128	Pre.	
20	5.00		4.99	3/4	4.99	7/8	Par	Par	Par		
21	4.99	15/16	4.99	13/16	4.99	7/8	Par	1/128 Dis.	Par		
22	4.99	15/16	4.99	7/8	4.99	7/8	Par	Par	Par		
24	4.99	7/8	4.99	3/4	4.99	13/16	Par	Par	Par		
25	4.99	13/16	4.99	5/8	4.99	3/4	Par	Par	Par		
26	4.99	15/16	4.99	3/4	4.99	13/16	Par	Par	Par		
27	5.00	7/16	5.00	3/16	5.00	1/4	Par	Par	Par		
28	5.00	3/4	5.00	1/4	5.00	5/8	1/64 Pre.	Par	Par		
29	5.00	13/16	5.00	11/16	5.00	11/16	1/32 "	Par	1/64	Pre.	
31	5.01	5/8	5.01	5/16	5.01	1/2	1/32 "	Par	1/32	"	

